

RESULT OF POSTAL BALLOT

ITEM NO.1. Corporate Guarantee in favour of Yes Bank Limited

	No. of Postal Ballot Forms	No. of Shares
Total Postal Ballots Received	1,884	169,460,096
Number of Invalid Postal Ballots	179	157,382
Number of Valid Postal Ballots	1,705	169,302,714
Votes in favour of the Resolution	1,591	169,279,690 (99.99%)
Votes against the Resolution	114	23,024 (0.01%)

Thus, the above Special Resolution, for which the Postal Ballot was conducted, stands approved by the Shareholders by overwhelming majority.

ITEM NO.2. Corporate Guarantee in favour of Indus Ind Bank Limited

	No. of Postal Ballot Forms	No. of Shares
Total Postal Ballots Received	1,884	169,460,096
Number of Invalid Postal Ballots	243	170,312
Number of Valid Postal Ballots	1,641	169,289,784
Votes in favour of the Resolution	1,521	169,265,597 (99.99%)
Votes against the Resolution	120	24,187 (0.01%)

Thus, the above Special Resolution, for which the Postal Ballot was conducted, stands approved by the Shareholders by overwhelming majority.