



**Fortis Healthcare Limited**  
Tower-A, Unitech Business Park, Block-F,  
South City 1, Sector – 41, Gurgaon,  
Haryana – 122 001 (India)  
Tel : 0124 492 1033  
Fax : 0124 492 1041  
**Emergency : 105010**  
Email : [secretarial@fortishealthcare.com](mailto:secretarial@fortishealthcare.com)  
Website : [www.fortishealthcare.com](http://www.fortishealthcare.com)

**FHL/SEC/2019-20**

**September 11, 2019**

**The National Stock Exchange of India Ltd.  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400051**

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: FORTIS**

**Scrip Code:532843**

**Sub: Reg. 30 – Update on Credit Rating**

Dear Sir(s),

With reference to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that the Company received, yesterday i.e. on September 10, 2019, updates on credit rating by “ICRA Limited” in respect of one of the subsidiaries of the Company i.e. Hiranandani Healthcare Private Limited.

The relevant report made by ICRA Limited for such updates on credit rating is attached herewith. This is for your information and records please.

Thanking you,

Yours faithfully,  
For **Fortis Healthcare Limited**

**Sumit Goel  
Company Secretary  
Membership No.: F6661**



ICRA

ICRA Limited

Ref: D/RAT/2019-20/H-203/01

Date: September 9, 2019

Mr. Vivek Goyal

Group Chief Financial Officer

Hiranandani Healthcare Private Limited

4th Floor, Tower A,

Unitech Business Park, Block – F, South City 1, Sector – 41, Gurgaon,

Haryana- 122001

Dear Sir,

**Re: Withdrawal of the ratings assigned to Bank Lines of Hiranandani Healthcare Private Limited**

Please refer to your e-mail dated August 6, 2019 requesting ICRA to withdraw the [ICRA]BBB- (pronounced ICRA triple B minus) and [ICRA]A3 (pronounced ICRA A three) ratings, currently on watch with developing implications, for the Rs. 17.27 crore bank lines of Hiranandani Healthcare Private Limited.

Please note that the rating committee has upgraded the ratings to [ICRA]BBB+ (pronounced ICRA triple B plus) and [ICRA]A2 (pronounced ICRA A two). As there is no amount outstanding against the rated instrument, the ratings stand withdrawn as desired by you.

The rating rationale for the rating exercise is enclosed for your perusal. We request you to please revert with your comments, if any, by September 13, 2019 as we propose to upload the same on our website thereafter.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards  
For ICRA Limited

Anil Gupta  
Vice President  
anilg@icraindia.com

Kapil Banga  
Assistant Vice President  
kapil.banga@icraindia.com